

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 781]
April 12, 1927]

Government Bond and
Safekeeping Department

\$92,850,000
(or thereabouts)

Redemption of Federal Farm Loan 4½ Per Cent Bonds

Five Issues Called for Payment May 1, 1927

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

All 4½ per cent bonds issued by the twelve Federal Land Banks in the period between May 1, 1917 and November 1, 1919 have been called for redemption on May 1, 1927, and payment of them will be made at any Federal Reserve Bank or at the Federal Land Bank issuing the bonds. There are about \$92,850,000 of these bonds outstanding, issued as shown in the following table:

	4½ PER CENT 5-20 YEAR BONDS	
	(Now called for payment)	
BY EACH FEDERAL LAND BANK AT	Dated	Maturing
Baltimore, Maryland; Berkeley, California; Columbia, South Carolina; Houston, Texas; Louisville, Kentucky; New Orleans, Louisiana; Omaha, Nebraska; St. Louis, Missouri; St. Paul, Minnesota; Spokane, Washington; Springfield, Massachusetts; and Wichita, Kansas.	May 1, 1917 Nov. 1, 1917 Nov. 1, 1918 May 1, 1919	May 1, 1937 Nov. 1, 1937 Nov. 1, 1938 May 1, 1939
BY EACH FEDERAL LAND BANK AT		
Louisville, Omaha, St. Louis and St. Paul	Nov. 1, 1919	Nov. 1, 1939

Method of Presentation

We are prepared to receive these bonds as soon as possible in both coupon and registered form for payment on May 2, 1927. An extra day's interest will not be paid on coupon or registered bonds because of the fact that May 1 happens to fall on a Sunday.

Coupon Bonds

The coupon bonds must have the November 1, 1927 coupon and all subsequent coupons attached upon presentation. The coupon due May 1, 1927, and any past due coupons, should be detached and collected in the regular way. The redemption of bonds minus unmaturing coupons, or otherwise defective, should be taken up by the owner direct with the Federal Land Bank of issue.

Registered Bonds

The registered bonds are to be *assigned in blank*, the assignment to be attested by any person or officer who may attest the assignment of Government bonds, *or by a notary public*. The interest due May 1 on the registered bonds will be paid as usual by the respective Federal Land Banks.

You will facilitate the redemption of these bonds by presenting them to us well in advance of May 1 with the application forms we have prepared, copies of which are enclosed. Please separate the bonds according to the Federal Land Bank of issue, using a separate application for each issue, as well as separate applications for the redemption of coupon and registered bonds.

Very truly yours,

BENJ. STRONG,
Governor.

Federal Farm Loan Registered Bonds for Redemption Called for Payment on

Please separate bonds according to bank of issue, using a separate application for each.

.....19.....

TO FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond and Safekeeping Department.

DEAR SIRs:

The undersigned presents and surrenders herewith for redemption **Registered** Federal Farm Loan Bonds, issued by the Federal Land Bank of

- | | | | |
|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| <input type="checkbox"/> Baltimore | <input type="checkbox"/> Houston | <input type="checkbox"/> Omaha | <input type="checkbox"/> Spokane |
| <input type="checkbox"/> Berkeley | <input type="checkbox"/> Louisville | <input type="checkbox"/> St. Louis | <input type="checkbox"/> Springfield |
| <input type="checkbox"/> Columbia | <input type="checkbox"/> New Orleans | <input type="checkbox"/> St. Paul | <input type="checkbox"/> Wichita |

Pieces	Denomination	Face Amount	Numbers
	\$25		
	40		
	50		
	100		
	500		
	1,000		
Total face amount			

Please make payment by

Check

Credit

Special Instructions Attached

Sign here

.....
(Name)

.....
(Address)

By _____

These spaces for use of Federal Reserve Bank

Received	Checked	Recorded		Examined	Window	Custody	Mail		
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Federal Farm Loan Coupon Bonds for Redemption Called for Payment on

Please separate bonds according to bank of issue, using a separate application for each.

19.....

TO FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond and Safekeeping Department.

DEAR SIRs:

The undersigned presents and surrenders herewith for redemption **Coupon** Federal Farm Loan Bonds, issued by the Federal Land Bank of

- | | | | |
|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| <input type="checkbox"/> Baltimore | <input type="checkbox"/> Houston | <input type="checkbox"/> Omaha | <input type="checkbox"/> Spokane |
| <input type="checkbox"/> Berkeley | <input type="checkbox"/> Louisville | <input type="checkbox"/> St. Louis | <input type="checkbox"/> Springfield |
| <input type="checkbox"/> Columbia | <input type="checkbox"/> New Orleans | <input type="checkbox"/> St. Paul | <input type="checkbox"/> Wichita |

Pieces	Denomination	Face Amount	Numbers
	\$25		
	40		
	50		
	100		
	500		
	1,000		
Total face amount			

Leave Blank.

Please make payment by

- Credit
- Check
- Special Instructions Attached

Sign here

_____ (Name)

_____ (Address)

By _____

These spaces for use of Federal Reserve Bank

Received	Checked	Recorded		Examined	Window	Custody	Mail
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